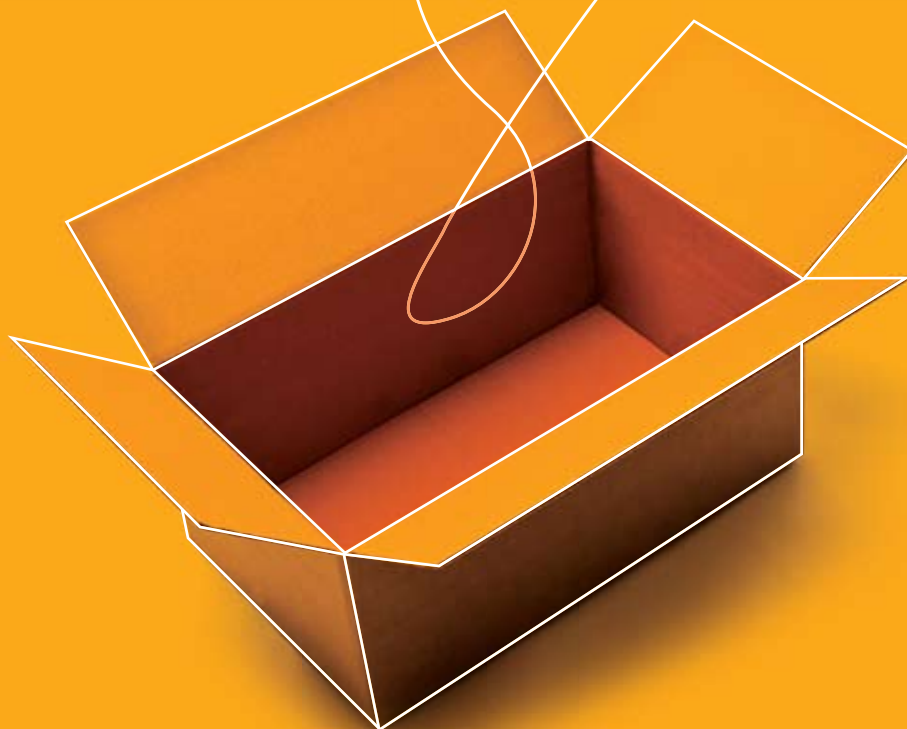


uninvited



STEELCASE FOUNDATION 2008 ANNUAL REPORT

steelcasefoundation.org

TO THE COMMUNITY PARTNERS **AND** FRIENDS OF THE STEELCASE FOUNDATION:

Some people look into the future and see challenges and uncertainty. Others see hope and possibility. It's not a matter of whether the glass is half empty or half full: they see it as a glass that can be filled again and again, changing lives and making a difference in their communities.

That's the kind of vision the Steelcase Foundation is proud to support. We think it's exciting when organizations develop a new idea that has the potential to transform the community; when a program breaks ground and forges a path that other organizations will be eager to follow; when people choose to ask, "What if?" It's why the Foundation invested \$6 million last year in ideas that challenge conventional thinking, partnering with people who like to focus on what can make a difference.

Where can that kind of vision take you? Just read through the inspiring stories you see here. These featured organizations have found creative and groundbreaking ways to put their communities first and contribute positively to our world. We hope they'll serve as a reminder of what can be accomplished with commitment, enthusiasm and a lot of hard work

Kate Pew Wolters
Board Chair

Susan Broman
President





BREAKING THE CYCLE

GOODWILL INDUSTRIES OF GREATER GRAND RAPIDS

www.goodwillgr.org

Jennifer* had been on welfare, on and off, for most of her adult life, never holding a job for more than a month. Every time something became difficult at an employer, her response was to walk away or get angry. She constantly struggled for success in her life – and was constantly disappointed. How would she break the cycle?

Goodwill Industries of Greater Grand Rapids offered Jennifer hope. A grant from the Steelcase Foundation is allowing the organization to fund a groundbreaking pilot program focused on helping individuals chronically tied to the welfare system.



“This program has helped me realign my focus in life.”

The program, Once and For All – A Self-Governed Life, teaches participants to set goals, addresses issues that perpetuate poverty and focuses on values and behaviors that lead to work success.

With the skills she learned in the program, Jennifer started a new job where she was soon challenged by a co-worker. But things were different this time. Instead of quitting the job or confronting him with anger, Jennifer confronted him with kindness. She was determined not to let him mentally hijack her success. And in turning herself around, she was even able to change his attitude. “We want individuals to understand that they’re more than the sum of their past,” says Dan Buron, chief workforce development officer. “We focus on their potential instead.” The program is helping individuals, yes, but it goes farther than that. If the participants are successful, they’re modeling for the next generation. Those successes also contribute to Goodwill’s effort to create stronger neighborhoods. And if the program’s goals are realized, it could become a model for other Goodwill organizations across the U.S. As one participant says: “This program has helped me realign my focus in life. It has also taught me the value of myself and what needs to be done in everyday living in order to be successful in life.”

*Name has been changed.

SOOTHING THE PAIN

GILDA'S CLUB GRAND RAPIDS

www.gildasclubgr.org

Children don't grieve the same way adults do. And, left unresolved, that grief can cause lasting damage to a child's psyche. To process the difficult emotions involved with an illness or death, and to learn the basic life skills to work through them, kids need strong, caring support. With scarce resources in the area, Gilda's Club Grand Rapids knew it was important to fill that gap. The club already offered grief services to children living in a family with cancer. Now, with help from the Steelcase Foundation, they developed a pilot program to expand that support to kids grieving other losses as well. Kids Grieve, Too, offers a combination of individual, group and family support to the hundreds of children who come to the club each year, equipping them with coping skills and confidence.



Gilda's Club developed a pilot program to expand support to kids grieving a death, illness or other loss.

Caring Support
HUMAN SERVICE

HUMAN SERVICE / 2008 GRANT RECIPIENTS

American Red Cross / Boys & Girls Club of Athens/Limestone County (AL) / Camp Fire USA West Michigan Council /

Camp Roger / Camp Tall Turf / CASA of Kent County, Inc. / Center for Women in Transition /

Centre for Opportunities, Respect and Empowerment (CD) / Child and Family Resource Council /

Christian Counseling Center / Fair Housing Center of West Michigan / Gilda's Club Grand Rapids /

Goodwill Industries of Greater Grand Rapids / Grand Rapids Urban League, Inc. / Holland Alano Association /

Indian Trails Camp, Inc. / John Knox Food Pantry / Kandu Industries, Inc. / Lakeshore Ethnic Diversity Alliance /

Limestone County Churches Involved, Inc. (AL) / Literacy Council of West Michigan / Michigan's Children /

Pine Rest Christian Mental Health Services / Proaction Behavioral Health Alliance / Safe Haven Ministries, Inc. /

Senior Neighbors, Inc. / United Way / Widowed Persons Service / Young Men's Christian Association of Grand Rapids

See page 21 for detailed descriptions

COMPASSION AT THE END-OF-LIFE

HOSPICE OF MICHIGAN

www.hom.org

"There's nothing more I can do for you."

Those are the words no physician wants to say and no patient wants to hear. In medical school, the focus is on treatment and cure. But in real life, not every patient gets better. More than ever, physicians need the ability to show compassion, and communicate effectively and honestly. Yet many physicians don't feel comfortable doing either.



"A terminal diagnosis does not mean that 'nothing more can be done' for a patient. Actually, a great deal can be done."

James Fahner, M.D.

Only 5 of 126 medical schools in the United States offer a course in care for the dying. That means most physicians are not trained to address the emotional, social, spiritual and intellectual issues facing terminally ill patients. To help fill this void, Hospice of Michigan worked with Michigan State University College of Human Medicine, and the Grand Rapids Medical Education and Research Center to develop the Fellowship in Hospice and Palliative Care.

This innovative fellowship provides real-world training in hospice and palliative care, and teaches ways to effectively communicate options available to patients, how to show compassion, how to communicate effectively and honestly, and how hospice and palliative care increase quality of life and can provide meaning to this important final chapter. "A terminal diagnosis does not mean that 'nothing more can be done' for a patient. Actually, a great deal can be done," says James Fahner, M.D., Chair of Hospice of Michigan's Foundation Board of Trustees. "We want to help physicians understand the benefits of hospice services and their unique role in ensuring their patients get the best possible care at the end of life."

A grant from the Steelcase Foundation makes it possible to offer five fellowships to physicians-in-training over a five-year period. These fellows will serve as role models and educators, mentoring hundreds of medical students, and will share the satisfaction they receive in providing excellent end-of-life care. Dr. Fahner says, "We know this program can change the face of health care in this nation for the better."

HEALTH



Prevention
HEALTH

TARGET: BETTER HEALTH

GRAND RAPIDS AFRICAN AMERICAN HEALTH INSTITUTE

www.graahi.org

Do you know the range for healthy blood pressure? Many Americans don't. Yet high blood pressure can lead to a host of health issues, including stroke, heart attack, congestive heart failure, blindness and many other circulatory problems.

The African American community, in particular, has higher incidences of these health concerns. And as Dr. Khan Nedd explains, "Keeping those numbers under control is a simple way to prevent many of those problems and reduce those statistics."



"Keeping those numbers under control is a simple way to prevent many of those problems and reduce those statistics."

Dr. Khan Nedd

Dr. Nedd is the acting medical director of the Grand Rapids African American Health Institute, which established a registry to track the prevalence, incidence and progression of high blood pressure in the African American population in the West Michigan area.

With funding from the Steelcase Foundation, Cardiovascular Health in the African American Population (CHAAP) recruits participants through companies, churches and other organizations and counsels them to keep their blood pressure numbers on target. CHAAP takes a very different approach – going out and finding individuals to partner with, rather than waiting for people to come to them. Guiding those participants toward their goal benefits everyone – the community, the health insurers, the providers and the patients.

HEALTH / 2008 GRANT RECIPIENTS

Care Resources / Grand Rapids African American Health Institute / Hospice of Michigan / University of Michigan

See page 23 for detailed descriptions

Community

EDUCATION

THE POWER OF CONNECTIONS

KENT INTERMEDIATE SCHOOL DISTRICT

www.kentisd.org

Sometimes obstacles to a child's learning are bigger than we realize. Although the schools in the Kent Intermediate School District (KISD) provided many services for students, there was much more that could be done to connect students and their families to services that, in the end, would impact school attendance and performance. Some of these connections were family-to-family and others were connections between schools and businesses, churches, and public systems like mental health and human services.



What a child is experiencing at home has a major impact on the child's experience at school.

What a child is experiencing at home has a major impact on the child's experience at school. So the KISD decided to approach the problem in a unique way. Through the Kent School Services Network (KSSN), a three-year pilot program, KISD set up contact people within the schools who connect families with other families and other community resources they need. When one child said she didn't like going home when it rains, a school contact person asked her why. "When it rains, it pours on my bed," she explained. The worker contacted the parents and connected them with an organization that quickly fixed the hole in the roof. When a parent had to change shifts at work and could no longer drive her kids to school, the coordinator connected her with another parent in her area who volunteered to help. When a second grader needed eyeglasses, the contact worker connected his family to a national business-school partnership program that made new glasses a reality for the boy. When a father was struggling with joblessness and depression, the staff at his childrens' school referred him to a counseling center and helped him apply for financial assistance to help meet his family's needs.

Through connections like these, the KSSN program, funded with help from the Steelcase Foundation, removes many barriers for families – helping keep students in class where they can keep learning and achieving.

CREATIVE MOTIVATION

GRAND RAPIDS PUBLIC SCHOOLS

www.grpublicschools.org

How does a school system turn around declining enrollment and dropping graduation rates and motivate students to excel? For the Grand Rapids Public Schools (GRPS), the answer is a creative approach called the Centers of Innovation. With help from the Steelcase Foundation, GRPS has opened pilot schools that are guided by high, rigorous standards for academic performance. These secondary schools offer new options for students and families. The smaller classroom sizes, passionate teachers and high expectations seem to be the right combination for motivating kids to aim higher.



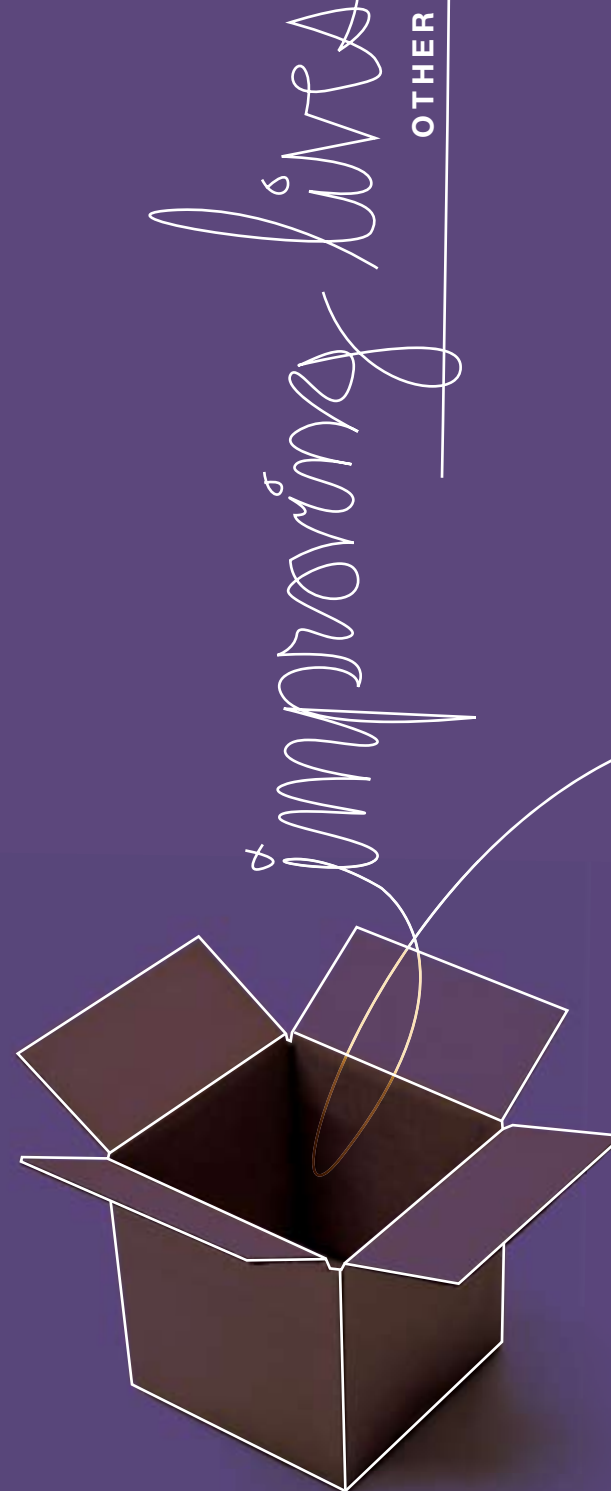
GRPS has opened pilot schools that are guided by high, rigorous standards for academic performance.

EDUCATION / 2008 GRANT RECIPIENTS

Aquinas College / Athens State University Foundation (AL) / Calhoun Community College Foundation (AL) /
Christian Learning Center / Davenport University Foundation / Grand Rapids Community College Foundation /
Grand Rapids Community Foundation / Grand Rapids Public Schools / Grand Rapids Student Advancement Foundation /
Grand Valley State University / Illinois Institute of Technology (IL) / Kendall College of Art & Design /
Kent Intermediate School District / Michigan Colleges Foundation / Michigan State University /
National Merit Scholarship Corporation / Noorthoek Academy / School-To-Career Progressions /
Specialized Language Development Learning Center, Inc. / Wedgwood Christian Services

See page 24 for detailed descriptions

Excel
EDUCATION



SILENT PARTNER

COUNCIL OF MICHIGAN FOUNDATIONS
www.michiganfoundations.org

As president of the Council of Michigan Foundations (CMF), Rob Collier has seen firsthand what can be accomplished through partnership. "Philanthropy is a quiet but important partner to state government," he explains.

In 2003, with support from newly elected governor Jennifer Granholm, CMF created the Office of the Foundation Liaison (OFL). Through this cabinet-level office, the OFL helps connect the state with foundations and focus on policy reforms that can improve the lives of children and families in Michigan – the only state with a program like this.



"Philanthropy is a quiet but important partner to state government."

Rob Collier

Since its inception, the OFL has successfully enabled reforms in education, workforce development, health care and land use, among other important initiatives, and helped to stretch the government's dollar by brokering nearly \$45 million in foundation investment.

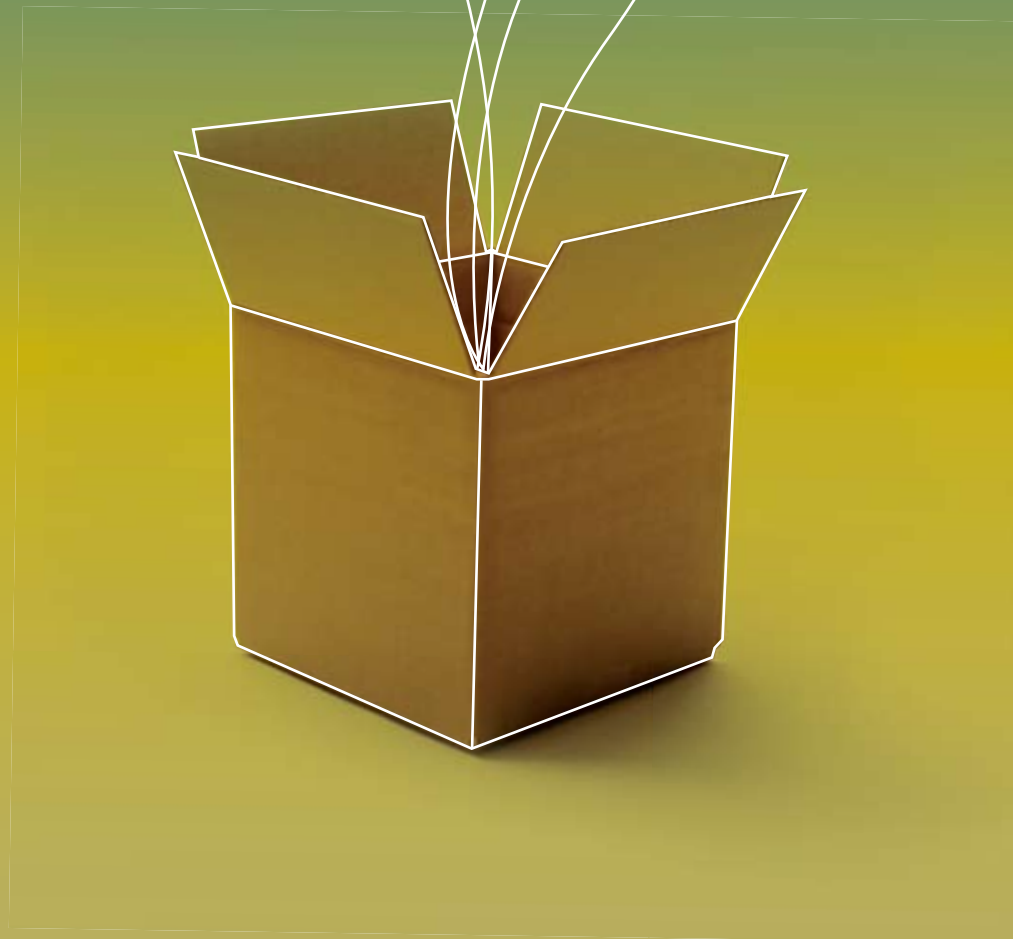
OTHER / 2008 GRANT RECIPIENTS

Citizens Research Council of Michigan / Council of Michigan Foundations / Grand Rapids Community Foundation /

Junior Achievement of the Michigan Great Lakes, Inc. / West Michigan Chapter of Association of Fund Raising Professionals /

WGVU Public Broadcasting

See page 26 for detailed descriptions



ENVIRONMENT / 2008 GRANT RECIPIENTS

Blandford Nature Center & Mixed Greens / Friends of Grand Rapids Parks /

Healthy Homes Coalition of West Michigan, Inc. / John Ball Zoological Society / The Nature Conservancy /

Trust for Public Land (CA) / West Michigan Horticultural Society, Inc.

See page 27 for detailed descriptions

COMMUNITY & ECONOMIC DEVELOPMENT / 2008 GRANT RECIPIENTS

Caledonia Friends and Patrons of the Library / Community Foundation of the Holland/Zeeland Area /

Genesis Non-Profit Housing Corporation / Grand Valley Metropolitan Council /

Habitat for Humanity of Athens-Limestone County (AL) / Habitat for Humanity of Kent County, Inc. /

Hastings Public Library / Inner City Christian Federation / Lighthouse Communities Inc. /

Local Initiatives Support Corporation / Lowell Area Recreation Authority / Midtown Neighborhood Association /

Neighborhood Ventures / West Michigan Strategic Alliance / Western Michigan Society for Industrial Heritage

See page 28 for detailed descriptions

ARTS AND CULTURE / 2008 GRANT RECIPIENTS

Arts Council of Greater Grand Rapids / Cedar Springs Historical Society / Community Circle Theatre /

Goodwillie Environmental School / Grand Rapids Ballet Company / Grandville Avenue Arts and Humanities Inc. /

Huntsville Museum of Art (AL) / Michigan Humanities Council / Opera Grand Rapids / Urban Institute for Contemporary Arts

See page 29 for detailed descriptions

MATCHING GIFTS

The Steelcase Foundation also partners with Steelcase employees, retirees and directors by matching their gifts to arts and culture, education and environmental and conservation programs.

The maximum contribution is \$10,000 yearly. The amount can be a combination of gifts to a number of different organizations.

In 2008, the Foundation provided \$453,511 in matching funds that included \$365,896 for education; \$72,870 for arts and culture; and \$14,745 for environment and conservation programs. Matching gift application forms are available from the Foundation office. For a detailed list of matching gift recipients, please visit us online at steelcasefoundation.org.

STEELCASE FOUNDATION 2008 GRANT RECIPIENTS



HUMAN SERVICE

2008 Grant Recipients

GRANT RECIPIENT	PROJECT DESCRIPTION	GRANT PAYMENT	FUTURE PAYMENT
American Red Cross www.greatergrandrapids.redcross.org	Capacity building	\$50,000	\$0
American Red Cross www.greatergrandrapids.redcross.org	International Disaster Relief Fund	\$100,000	\$0
Boys & Girls Club of Athens/Limestone County (AL) www.bgcoflimestonecounty.com	Program support and Club Café	\$80,000	\$0
Camp Fire USA West Michigan Council www.campfireusawmc.org	Capacity building	\$25,000	\$25,000
Camp Roger www.camproger.org	Camper scholarships	\$7,500	\$0
Camp Tall Turf www.tallturf.org	"Connected Futures," an initiative to sustain and develop Camp Tall Turf	\$50,000	\$0
CASA of Kent County, Inc. www.casakentco.org	Capacity building	\$25,000	\$15,000
Center for Women in Transition www.aplaceforwomen.org	Infrastructure project	\$36,000	\$0
Centre for Opportunities, Respect and Empowerment (CD) www.core-toronto.ca	Accessible Minivan	\$11,881	\$0
Child and Family Resource Council www.childresource.cc	Kent County Healthy Start, a comprehensive prevention program to ensure healthy development of young children and families.	\$75,000	\$0
Christian Counseling Center www.cccwmich.org	LEED Bonus	\$1,875	\$0
Fair Housing Center of West Michigan www.fhcwm.org	Short-term gap funding	\$8,000	\$0
Gilda's Club Grand Rapids www.gildasclubgr.org	Childrens' Grief Program pilot project	\$35,000	\$40,000
Goodwill Industries of Greater Grand Rapids www.goodwillgr.org	"Once and For All - Building a Self-Governed Life"	\$100,000	\$175,000
Grand Rapids Urban League, Inc. www.grurbanleague.org	Project Sustainability	\$25,000	\$0
Holland Alano Association www.hollandaa.com	Roof project	\$5,000	\$0
Indian Trails Camp, Inc. www.indiantrailscamp.org	Camper scholarships	\$15,000	\$0
John Knox Food Pantry www.john-knox.org	Program support	\$11,500	\$0

cont.

HUMAN SERVICE

2008 Grant Recipients cont.

GRANT RECIPIENT	PROJECT DESCRIPTION	GRANT PAYMENT	FUTURE PAYMENT
Kandu Industries, Inc. N/A	LEED Bonus	\$1,250	\$0
Lakeshore Ethnic Diversity Alliance www.ethnicdiversity.org	Campaign for Progress	\$7,500	\$0
Limestone County Churches Involved, Inc. (AL) N/A	Assistance Fund	\$10,000	\$0
Literacy Council of West Michigan www.literacycenterwm.org	Literacy Challenge 2010	\$30,000	\$0
Michigan's Children www.michiganschildren.org	Program support	\$20,000	\$0
Pine Rest Christian Mental Health Services www.pinerest.org	Ottawa Hills High School - Pine Rest Partnership for Success program	\$20,000	\$40,000
Proaction Behavioral Health Alliance www.proactionalliance.org	Demonstration project at the Kent Community Reentry Center	\$105,600	\$0
Safe Haven Ministries, Inc. www.safehavenministries.org	"Saving Lives, Building Hope" capital campaign	\$25,000	\$50,000
Senior Neighbors, Inc. www.seniorneighbors.org	Downtown Senior Neighbors Center	\$46,239	\$0
United Way (1) www.unitedway.org	2007 campaign	\$150,000	\$0
United Way (25) www.unitedway.org	2008 campaign	\$907,550	\$0
Widowed Persons Service www.wpsgrandrapidsmi.com	Capacity building	\$20,000	\$20,000
Young Men's Christian Association of Grand Rapids www.gymca.org	Adventure Club, summer camper scholarships and search institute asset training	\$20,000	\$40,000
TOTAL HUMAN SERVICE / 32 GRANTEEES		\$2,024,895	\$405,000

HEALTH

2008 Grant Recipients

GRANT RECIPIENT	PROJECT DESCRIPTION	GRANT PAYMENT	FUTURE PAYMENT
Care Resources www.care-resources.org	Program site expansion	\$25,000	\$0
Grand Rapids African American Health Institute www.graahi.org	Program Support	\$80,000	\$0
Hospice of Michigan www.hom.org	MSU College of Human Medicine Fellowship in Hospice and Palliative Care	\$50,000	\$100,000
University of Michigan www.umich.edu	Motor Behavior and Pediatric Disabilities Treadmill Training for Infants with Down Syndrome and Cerebral Palsy	\$0	\$58,334
TOTAL HEALTH / 4 GRANTEEES		\$155,000	\$158,334

EDUCATION

2008 Grant Recipients

GRANT RECIPIENT	PROJECT DESCRIPTION	GRANT PAYMENT	FUTURE PAYMENT
Aquinas College www.aquinas.edu	"Mind, Body, Spirit" capital campaign	\$200,000	\$200,000
Athens State University Foundation (AL) www.athens.edu	Scholarships for dependents of Steelcase employees	\$4,000	\$20,000
Calhoun Community College Foundation (AL) www.calhoun.edu	Scholarships for dependents of Steelcase employees	\$4,000	\$20,000
Christian Learning Center www.clcnetwork.org	Renovation of new Central Office	\$50,000	\$0
Davenport University Foundation www.davenport.edu	Scholarships for dependents of Steelcase employees	\$4,000	\$16,000
Grand Rapids Community College Foundation www.grcc.edu	Scholarships for dependents of Steelcase employees	\$0	\$24,000
Grand Rapids Community College Foundation www.grcc.edu	"Open Door Campaign" advancement campaign	\$250,000	\$250,000
Grand Rapids Community Foundation www.goodschoolsforgr.org	Grand Rapids Education Reform Initiative	\$28,340	\$0
Grand Rapids Public Schools www.grps.k12.mi.us	Centers of Innovation project	\$25,000	\$0
Grand Rapids Student Advancement Foundation www.grsaf.org	"Musical instruments - providing tools and nurturing talent"	\$50,000	\$40,000
Grand Valley State University www.gvsu.edu	Scholarships for dependents of Steelcase employees	\$8,000	\$8,000
Grand Valley State University www.gvsu.edu	Innovation Connection Campaign for a new engineering facility	\$166,666	\$0
Grand Valley State University www.gvsu.edu	LEED Bonus	\$12,500	\$0
Illinois Institute of Technology (IL) www.id.iit.edu	Grand Rapids education research project	\$140,998	\$70,499
Kendall College of Art & Design www.kcad.edu	Scholarships for dependents of Steelcase employees	\$5,000	\$5,000
Kent Intermediate School District www.kentisd.org	Transforming Kent County Education Through Communities of Practice	\$40,000	\$0
Kent Intermediate School District www.kentisd.org/KSSN	Kent School Services Network	\$0	\$200,000

cont.

EDUCATION

2008 Grant Recipients cont.

GRANT RECIPIENT	PROJECT DESCRIPTION	GRANT PAYMENT	FUTURE PAYMENT
Michigan Colleges Foundation www.michigancolleges.org	Scholarships for private colleges in Michigan	\$27,500	\$0
Michigan State University www.msu.edu	MSU West Michigan Medical School	\$200,000	\$600,000
National Merit Scholarship Corporation www.nationalmerit.org	National Merit Scholarships	\$54,000	\$0
Noorthoek Academy www.noorthoekacademy.org	"Think College" initiative	\$5,000	\$0
School-To-Career Progressions www.s2cprogressions.org	Success Centers	\$30,000	\$0
Specialized Language Development Learning Center, Inc. www.sldread.org	ICanREAD (Intervention Can Remeediate Early Age Dyslexia)	\$5,000	\$0
Wedgwood Christian Services www.wedgwood.org	"Building Hope for Children" capital campaign for Lighthouse Academy	\$250,000	\$0
TOTAL EDUCATION / 24 GRANTEEES		\$1,560,004	\$1,453,499

OTHER

2008 Grant Recipients

GRANT RECIPIENT	PROJECT DESCRIPTION	GRANT PAYMENT	FUTURE PAYMENT
Citizens Research Council of Michigan www.crcmich.org	Study of Kent County governmental services	\$9,000	\$0
Council of Michigan Foundations www.michiganfoundations.org	Office of Foundation Liaison	\$20,000	\$20,000
Council of Michigan Foundations www.michiganfoundations.org	2007/2008 membership dues	\$9,600	\$0
Grand Rapids Community Foundation www.gvsu.edu/npta	Nonprofit Technical Assistance Collaborative Funding	\$30,000	\$30,000
Junior Achievement of the Michigan Great Lakes, Inc. westmichigan.ja.org	Integrating Economic Education and the Workplace	\$45,000	\$105,000
West Michigan Chapter of Association of Fund Raising Professionals www.afpwm.org	National Philanthropy Day 2008	\$500	\$0
WGVU Public Broadcasting www.wgvu.org	Support for Science Cafe and underwriting support for NOVA and NATURE	\$23,750	\$0
TOTAL OTHER / 7 GRANTEEES		\$137,850	\$155,000

ENVIRONMENT

2008 Grant Recipients

GRANT RECIPIENT	PROJECT DESCRIPTION	GRANT PAYMENT	FUTURE PAYMENT
Blandford Nature Center & Mixed Greens www.mixedgreens.org	Program support	\$75,000	\$0
Friends of Grand Rapids Parks www.friendsofgrparks.org	Successful Beginnings	\$25,000	\$50,000
Healthy Homes Coalition of West Michigan, Inc. www.healthyhomescoalition.org	Translating Impact into Sustainability	\$25,000	\$20,000
John Ball Zoological Society www.johnballzoosociety.org	Phase I: Restore the Roar	\$250,000	\$750,000
The Nature Conservancy www.nature.org/michigan	"Saving the Last Great Places in Michigan - A Campaign for Conservation"	\$100,000	\$100,000
Trust for Public Land (CA) www.tpl.org	San Gabriel Mountains and Foothills program	\$35,000	\$0
West Michigan Horticultural Society, Inc. www.meijergardens.org	Maintaining the Masterpiece: A Campaign for the Second Decade	\$100,000	\$150,000
TOTAL ENVIRONMENT / 7 GRANTEEES		\$610,000	\$1,070,000

COMMUNITY & ECONOMIC DEVELOPMENT

2008 Grant Recipients

GRANT RECIPIENT	PROJECT DESCRIPTION	GRANT PAYMENT	FUTURE PAYMENT
Caledonia Friends and Patrons of the Library www.newcaledonialibrary.org	The Next Chapter campaign	\$0	\$75,000
Community Foundation of the Holland/Zeeland Area www.cfhz.org	MSU Bioeconomy Institute	\$75,000	\$75,000
Genesis Non-Profit Housing Corporation www.genesisnphc.org	Heron Manor Enhanced Supportive Housing for Seniors	\$200,000	\$0
Grand Valley Metropolitan Council www.gvmc.org	Division Avenue charrette	\$9,000	\$0
Habitat for Humanity of Athens-Limestone County (AL) www.habitatalc.org	Funding for infrastructure of Hope Subdivision	\$75,000	\$0
Habitat for Humanity of Kent County, Inc. www.habitatkent.org	"Building Today...Framing Tomorrow" capital campaign	\$50,000	\$0
Hastings Public Library hastings.ilcoop.org	LEED Bonus	\$2,250	\$0
Inner City Christian Federation www.iccf.org	"Pillars for Opportunity" capital campaign	\$50,000	\$50,000
Inner City Christian Federation www.iccf.org	LEED Bonus	\$37,500	\$0
Lighthouse Communities Inc. www.lcgr.net	Lighthouse Development Center - Incubating Change, Nurturing Community	\$0	\$100,000
Local Initiatives Support Corporation www.lisc.org/michigan	Outer Space Grand Rapids	\$40,000	\$0
Lowell Area Recreation Authority www.lowellareatrailway.org	Lowell Area Trailway	\$0	\$50,000
Midtown Neighborhood Association www.midtowngr.org	Fulton Street Farmers Market Development Plan	\$12,500	\$0
Neighborhood Ventures www.neighborhoodventures.org	Operation Uptown & Southtown Forward	\$50,000	\$65,000
West Michigan Strategic Alliance www.wm-alliance.org	West Michigan Regional Indicators	\$50,000	\$50,000
Western Michigan Society for Industrial Heritage http://coopersville.com/industrialheritage	Handicap accessible railcar for Coopersville & Marne Railway	25,000	\$0
TOTAL COMMUNITY & ECONOMIC DEVELOPMENT / 16 GRANTEES		\$676,250	\$465,000

ARTS AND CULTURE

2008 Grant Recipients

GRANT RECIPIENT	PROJECT DESCRIPTION	GRANT PAYMENT	FUTURE PAYMENT
Arts Council of Greater Grand Rapids www.artsggr.org	Program support	\$20,000	\$0
Cedar Springs Historical Society www.cedarspringsmuseum.org	"Looking Back Looking Forward" capital campaign	\$30,000	\$0
Community Circle Theatre www.circletheatre.org	Technology & Arts	\$30,000	\$0
Goodwillie Environmental School www.fhps.us/goodwillie	Black Ash Basketry project	\$3,000	\$0
Grand Rapids Ballet Company www.grballet.com	Dancers' Theatre Series	\$50,000	\$50,000
Grand Rapids Ballet Company www.grballet.com	LEED Bonus	\$7,500	\$0
Grandville Avenue Arts and Humanities Inc. www.gaah.org	Capacity Building	\$0	\$25,000
Huntsville Museum of Art (AL) www.hsvmusuem.org	Partnership with Limestone Boys and Girls Club	\$4,998	\$0
Michigan Humanities Council www.michiganhumanities.org	"The Great Michigan Read"	\$10,000	\$0
Opera Grand Rapids www.operagr.com	Program support	\$50,000	\$90,000
Opera Grand Rapids www.operagr.com	Betty Van Andel Opera Center capital campaign	\$100,000	\$0
Urban Institute for Contemporary Arts www.uica.org	"Where Art Happens" capital campaign	\$0	\$650,000
TOTAL ARTS AND CULTURE / 12 GRANTEES		\$305,498	\$815,000

GRAND TOTALS	GRANT PAYMENT	FUTURE PAYMENT
	\$5,469,497	\$4,521,833

STATEMENTS OF FINANCIAL POSITION

NOVEMBER 30,	2008	2007
Assets		
Cash and cash equivalents	\$ -	\$4,725
Investments, at fair value (Notes 1 and 2)	70,141,536	122,236,205
Federal excise tax refundable	36,194	7,500
Total Assets	\$70,177,730	\$122,248,430
Liabilities and Net Assets		
Liabilities		
Grants payable (Note 3)	\$4,521,833	\$4,002,248
Deferred federal excise tax (Note 4)	-	92,866
Total Liabilities	\$4,521,833	\$4,095,114
Net Assets		
Unrestricted	65,655,897	118,153,316
Total Liabilities and Net Assets	\$70,177,730	\$122,248,430

STATEMENTS OF UNRESTRICTED ACTIVITIES

YEAR ENDED NOVEMBER 30,	2008	2007
Revenues		
Cash contribution	\$500,000	\$ -
In-kind contributions (Note 1)	383,969	361,364
Investment income:		
Dividends	13,158,029	8,925,624
Realized and unrealized (loss) gain on investments	(59,579,254)	2,041,619
Total Revenues	(\$45,537,256)	\$11,328,607
Expenses		
Grants and matching gifts (Note 3)	6,435,409	6,925,641
Investment management and agency fees (Note 1)	20,000	20,000
Provisions for federal excise tax (Note 4):		
Current	213,651	102,000
Deferred	(92,866)	7,599
General and administrative (Note 1)	383,969	361,364
Total Expenses	\$6,960,163	\$7,416,604
Increase (Decrease) in Net Assets	(\$52,497,419)	\$3,912,003
Net Assets, beginning of year	\$118,153,316	\$114,241,313
Net Assets, end of year	\$65,655,897	\$118,153,316

A complete set of audited financial statements will be provided upon request.



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