



your ideas our support

2006 Steelcase Foundation Annual Report

dear partners & friends

We never cease to be amazed by the creativity that exists in our communities. Fighting high blood pressure, diabetes and kidney disease in the African-American community by training barbers to talk to their clients about it. Addressing people's end-of-life spiritual needs as well as their physical ones by having them share their stories with an oral historian. Creating a school just for kids who have been expelled from public schools. We're impressed and inspired.

These ideas work because they were developed by people who know what their communities need, who understand the particular challenges and the strengths of the people they want to serve. These creative individuals only needed a boost to implement some truly innovative solutions.

This past year, we're proud to have invested more than \$7.3 million in diverse groups ranging from Windfall Clothing in Toronto, Canada, to the Huntsville Museum of Arts in Alabama. But our goal is to do more than fund projects; we strive to be a true partner.

Your ideas... our support – that's the principle we embrace at the Steelcase Foundation. By empowering local organizations and touching individual lives, we improve our local communities in ways that make the most sense and have the most impact.

Our communities face tough, complicated problems... but they're also filled with smart, resourceful thinkers like those described above and in the pages that follow. Creativity coming out of community – that's what the Steelcase Foundation has always responded to, and that's what continues to give us hope.

Kate Pew Wolters
Board Chair

Susan Broman
Executive Director



“Our goal is to do more than fund projects;
we strive to be a true partner.”

Empowering local organizations

When Hurricane Katrina devastated the Gulf Coast region, the Steelcase Foundation took the immediate step of matching Steelcase employee donations to the Red Cross. But then the Foundation chose to wait.

Foundation leaders knew that after the initial attention had died down, there would still be a long list of unmet needs.

They also realized the best way to help was to work with local organizations, an approach deeply appreciated by the nonprofit community.

"I could tell Steelcase was different right away. They were strategic," says Melissa Flournoy, president and CEO of the Louisiana Association of Nonprofit Organizations (LANO). "They weren't looking for credit or publicity; they just asked, 'What do you need?'"

Hurricane Katrina destroyed more than highways and telephone lines; it devastated the network of nonprofit organizations just as they were needed most. LANO's goal was to create an incubator resource center with free office space and technology, where those groups could start the rebuilding process.

A grant from the Foundation helped bring to life Nonprofit Central, which has allowed dozens of organizations to get back in business. Total Community Action, which offers services for low income people, had all 27 of its locations destroyed. TCA's Families Matter program set up shop at Nonprofit Central, and LANO found donated furniture for eight other TCA locations.

"There might have been other places out there that would have helped us – we're used to beating the bushes – but LANO helped us get going faster," says Wilfret McKee, TCA's community outreach coordinator. "They really did a service for the whole community."

Rebuilding for the better

For everyone impacted by Hurricane Katrina, the dream is not just to rebuild what was lost, but to improve on it. Faced with a tremendous challenge, UNITY of Greater New Orleans is doing just that.

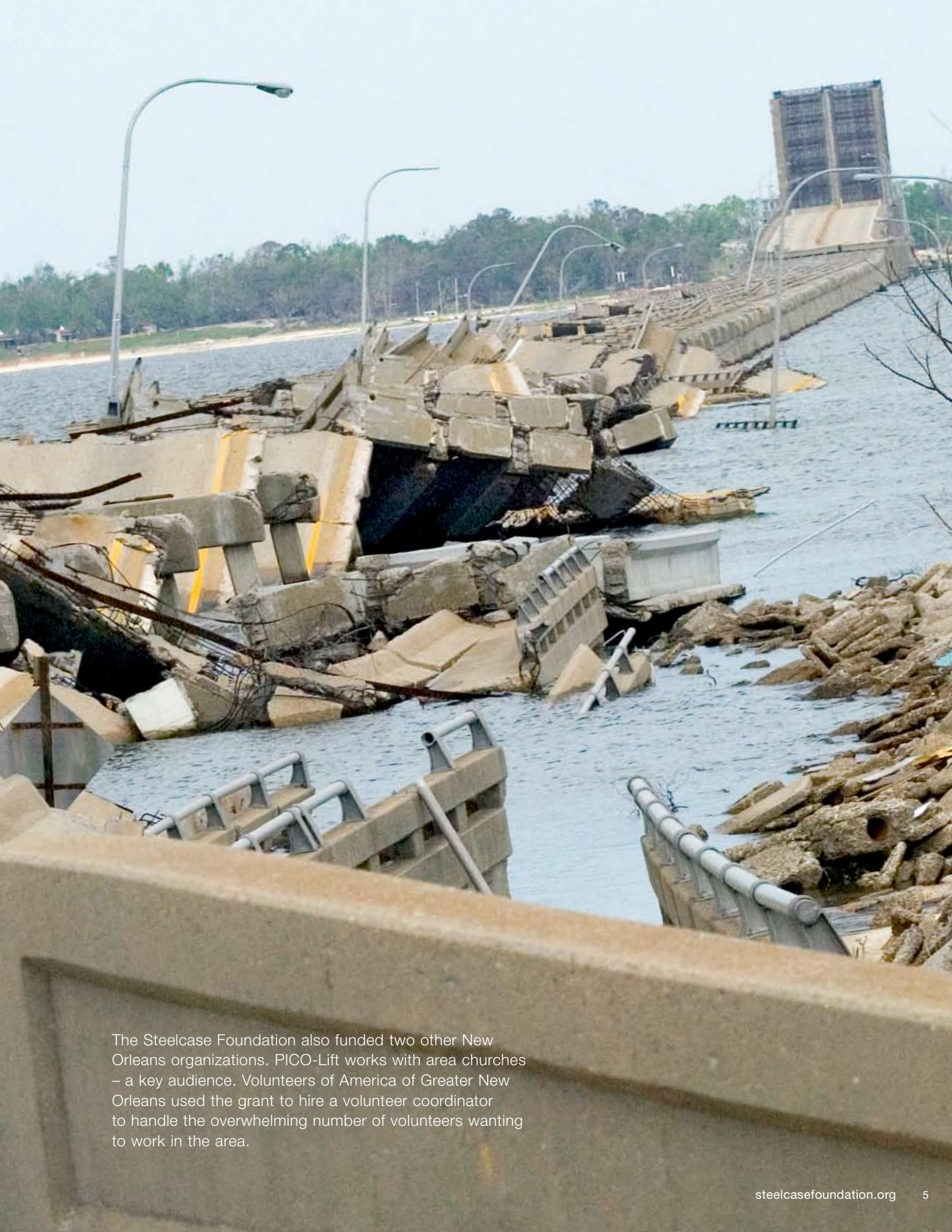
UNITY provides supportive housing, which combines an affordable apartment with case management for people who are disabled, homeless and at risk of homelessness. Studies show having a case manager is highly effective at helping people overcome barriers to housing – from taking medication to getting treatment for substance abuse or mental illness.

Before Katrina, the city had a population of 465,000, of whom 6,000 were homeless. Now it has a population of 200,000, of whom 12,000 are homeless. With a grant from the Steelcase Foundation, UNITY was able to hire a full-time supportive housing development coordinator.

The grant also spurred local groups to donate money, enabling UNITY to develop 2,000 supportive housing units – far more than the city had prior to Katrina.

"Our hope is that we can take this terrible tragedy and create something positive out of it, make something that's actually better than before," says UNITY executive director Martha Kegel.





The Steelcase Foundation also funded two other New Orleans organizations. PICO-Lift works with area churches – a key audience. Volunteers of America of Greater New Orleans used the grant to hire a volunteer coordinator to handle the overwhelming number of volunteers wanting to work in the area.



Touch the individual

A community is only as strong as the individuals who comprise it. That's why the programs funded by the Steelcase Foundation all share a common goal of enhancing the quality of people's lives.



Removing barriers

Melissa Moore had near constant knee pain, and it was getting worse. Working double shifts as a waitress paid her bills, but she couldn't afford health insurance. Then she learned about Project Access, a program the Steelcase Foundation helps to fund that connects uninsured people with donated medical services. Project Access led Melissa to a top orthopedic surgeon, who performed seven surgeries on her knees.

"Without Project Access, I don't know where I'd be right now. I'd probably be sitting on welfare," she says. "This program means the world to people like me who want to work but can't afford healthcare."

Executive director Patricia Dalton describes Project Access as a patient empowerment program. "When people come in, their heads are low. They feel like they're asking for charity. We tell them, 'While you're doing what you can to make ends meet, we're going to take your healthcare concerns away so that's one less thing you have to worry about.'"

"After six months in the program, the spirit is different. They call to tell us they got a part-time job and want to celebrate that. It's a way of getting people back in the workforce instead of being on disability or living on nothing."

The experience has certainly been empowering for Melissa. She wasn't able to waitress between knee surgeries, so she found a new career as a veterinary tech and is about to get health insurance of her own.

"I'm about to leave the program, and I'm so proud," she says. "To be given the opportunity to better myself and better my life – that's huge. I'm so grateful to them."

A restorative process

The lives of Mary Alvarez* and Brandon Cooper* intersected in an unforgettable way when Brandon and two other teenagers vandalized Mary's car.

The three were caught, and Mary received restitution, but she still wanted answers. Why her car? What motivated them?

Enter the Dispute Resolution Center of West Michigan. A grant from the Steelcase Foundation enabled them to significantly expand their victim-offender mediation program, adopting best practices in restorative justice.

"Mediation encourages offenders to take responsibility and actively repair the harm they've caused," says Jonathan Wilmot, executive director of the center. "And it provides an opportunity for victims to play an active role in their own healing process."

In the safe confines of the center, Mary, Brandon and his mother, Rhonda*, met with a trained mediator. Brandon apologized to Mary. She told him how angry she was, but also acknowledged Rhonda as a fellow single mom and accepted Rhonda's apology as well.

The mediator helped them find a way for Brandon to make up for his actions. He washed Mary's car once a week for the next few months and helped her with other odd jobs.

"Mediated agreements are more likely to be fulfilled than court-ordered restitution," Jonathan says. "Victims and offenders both have a high satisfaction rate with this program. It's a restorative process for both participants."

** Names have been changed.*

ARTS & CULTURE

2006 Grant Recipients

14%



Grant Recipient	Project Description	Grant Payment	Future Payment
Arts Council of Greater Grand Rapids www.artsggr.org	Program support	\$50,000	\$0
Calvin College www.calvin.edu	Ladies Literary Club renovation	\$0	\$150,000
Cedar Springs Theatre Association www.kenttheatre.com	Equipment for Kent Theatre	\$10,000	\$0
Dwelling Place of Grand Rapids, Inc. www.dwellingplacegr.org	Feasibility study for the Three Fires American Indian Art Institute	\$10,000	\$0
Grand Rapids Art Museum www.gramonline.org	"Filling the Heart of the City – A New Art Museum" capital campaign	\$0	\$500,000
Grand Rapids Art Museum www.gramonline.org	Program support	\$180,000	\$182,500
Grand Rapids Ballet Company www.grballet.com	Stage 2: A Campaign for Ballet	\$175,000	\$0
Grand Rapids Civic Theatre www.grct.org	Renovation of the Grand Rapids Civic Theatre	\$250,000	\$0
Grand Rapids Symphony www.grsymphony.org	Underwriting Music Director's Chair	\$160,000	\$170,000
Grandville Avenue Arts and Humanities, Inc. www.gaah.org	Capacity building	\$25,000	\$50,000
Huntsville Museum of Art (AL) www.hsvmuseum.org	Partnership with Limestone Boys and Girls Club	\$4,998	\$9,996
Opera Grand Rapids www.operagr.com	Program support	\$52,500	\$50,000
Public Museum of Grand Rapids www.grmuseum.org	"Treasures of Ancient Egypt: The Quest for Immortality" exhibit	\$35,000	\$0
Urban Institute for Contemporary Arts www.uica.org	"Drawing the Next Generation" project	\$25,000	\$0

(Arts & Culture continued on next page)



A future sculptor or art connoisseur?
Low-income children rarely have a chance to participate in arts and cultural activities, which have been shown to improve performance in school and increase socialization skills. A grant from the Steelcase Foundation also let the Huntsville Museum of Art transport rural children from the Limestone County Boys and Girls Clubs to view art exhibitions and do hands-on arts projects. So far nearly 100 children have benefited.

(Arts & Culture continued)

Grant Recipient	Project Description	Grant Payment	Future Payment
Urban Institute for Contemporary Arts www.uica.org	Feasibility study	\$5,000	\$0
VSA Arts of Michigan-Grand Rapids www.iserv.net/~vsagr	Arts, Jobs & Mentoring program	\$12,500	\$8,000
Girls Choral Academy (formerly West Michigan Academy of Music for Girls) www.wmamg.org	“Vision Forward: A Capacity Building” project	\$26,000	\$10,000
West Michigan Horticultural Society, Inc. www.meijergardens.org	“Tom Otterness: From the Gardens to the Grand Summer 2006” exhibit	\$40,000	\$0
18 Grantees	Total Arts and Culture:	\$1,060,998	\$1,130,496

COMMUNITY & ECONOMIC DEVELOPMENT

2006 Grant Recipients



Grant Recipient	Project Description	Grant Payment	Future Payment
Alvah N. Belding Memorial Library www.belding.ilcoop.org	"Expanding Opportunities, Building Community" capital campaign	\$25,000	\$0
Habitat for Humanity of Kent County, Inc. www.habitatkent.org	"Building Today...Framing Tomorrow" capital campaign	\$100,000	\$100,000
Inner City Christian Federation www.iccf.org	"Pillars for Opportunity" capital campaign	\$350,000	\$150,000
Local Initiatives Support Corporation www.lisc.org/michigan	Grand Rapids Community Development Initiative	\$50,000	\$50,000
Michigan Land Use Institute www.mlui.org	Getting There Together: research, communications and capacity building to expand mass transit in metropolitan Grand Rapids	\$35,000	\$35,000
Midtown Neighborhood Association www.midtowngr.org	Brikyaat Neighborhood Revitalization Plan	\$10,000	\$0
Pack Square Conservancy, Inc. (NC) www.packsquarepark.org	Revitalize a 6.5 acre park in downtown Asheville	\$125,000	\$0
Sand Lake/Nelson Township Friends of the Library www.nelsontownship.org	Sand Lake Public Library capital campaign	\$50,000	\$0
Unity for the Homeless, Inc. (LA) www.unityforthehomeless.org	Director of supportive housing development position	\$100,000	\$0
West Michigan Strategic Alliance www.wm-alliance.org	Creating Regional Indicators project	\$30,000	\$0
10 Grantees	Total Community & Economic Development:	\$875,000	\$335,000



Building for the future

A new highway goes up, and almost overnight new stripmall, restaurants and hotels spring up around it. Andy Guy wants to duplicate this in central Grand Rapids, but with a twist: He wants the development to be around a new mass transit system. With support from the Steelcase Foundation and other business leaders, the Michigan Land Use Institute is investigating what such a system has done for cities like Portland, Oregon.

“This is about getting out of the box we’ve been in for the last 50 years about how we invest public dollars, how we move people around, because clearly, a lot of those patterns haven’t worked for central cities,” Andy says. “How can we invest increasingly scarce tax dollars in ways that have bigger returns for us?”

EDUCATION

2006 Grant Recipients



Removing barriers

Statistics show that one in five individuals struggle with language-based learning challenges, which can handicap them for life both socially and economically. With a grant from the Steelcase Foundation, the Specialized Language Development Center offers its ICanREAD (Intervention Can Remediate Early Age Dyslexia) program to lower-income families at a reduced rate or even for free. Students in the program average a one-grade-level improvement in their reading abilities.

thursday morning

(Education continued)


Grant Recipient	Project Description	Grant Payment	Future Payment
Aquinas College www.aquinas.edu	"Mind, Body, Spirit" capital campaign	\$200,000	\$600,000
Athens State University Foundation (AL) www.athens.edu	Scholarships for dependents of Steelcase employees	\$4,000	\$8,000
Calhoun Community College Foundation (AL) www.calhoun.edu	Scholarships for dependents of Steelcase employees	\$4,000	\$8,000
Christian Learning Center www.clcnetwork.org	Renovation of new central office	\$0	\$50,000
Davenport University Foundation www.davenport.edu	Scholarships for dependents of Steelcase employees	\$4,000	\$4,000
Davenport University Foundation www.davenport.edu	Building Opportunity: "The Campaign for Davenport University" capital campaign	\$125,000	\$125,000
Grand Rapids Christian School Association www.grcs.org	Faith for the Future funding initiative	\$100,000	\$50,000
Grand Rapids Community College Foundation www.grcc.edu	Scholarships for dependents of Steelcase employees	\$6,000	\$30,000
Grand Rapids Community Foundation www.goodschoolsforgr.org	Grand Rapids Education Reform Initiative for the development of a long term, community-wide education reform strategy	\$69,200	\$0
Grand Valley State University www.gvsu.edu	Scholarships for dependents of Steelcase employees	\$8,000	\$24,000
Grand Valley State University www.gvsu.edu	Innovation Connection Campaign for a new engineering facility	\$166,667	\$333,333
Interlochen Center For The Arts www.interlochen.org	Scholarships for West Michigan students	\$20,000	\$20,000
Kendall College of Art & Design www.kcad.edu	Scholarships for dependents of Steelcase employees	\$5,000	\$15,000
Kent Intermediate School District www.kentisd.org	"Transforming Kent County Education through Communities of Practice"	\$40,000	\$80,000
Lake Michigan Academy www.wmldf.org	Scholarship support	\$10,000	\$10,000
Michigan Colleges Foundation www.michigancolleges.org	Scholarships for private colleges in Michigan	\$27,500	\$0
National Merit Scholarship Corporation www.nationalmerit.org	National Merit Scholarships	\$54,000	\$0
Specialized Language Development Learning Center, Inc. www.sldread.org	ICanREAD (Intervention Can Remediate Early Age Dyslexia)	\$5,000	\$7,500
Wedgwood Christian Youth & Family Services www.wedgwood.org	Lighthouse Academy expansion	\$75,000	\$0
19 Grantees	Total Education:	\$923,368	\$1,364,833

ENVIRONMENT

2006 Grant Recipients



Grant Recipient	Project Description	Grant Payment	Future Payment
Kent County Agricultural Preservation Board www.accesskent.com/YourGovernment/BOC/PDR	Preserving prime and unique farmland in Kent County through the Purchase Development Rights program	\$102,400	\$97,600
Land Conservancy of West Michigan www.naturenearby.org	Green Infrastructure From the Ground Up	\$20,000	\$20,000
The Nature Conservancy www.nature.org/michigan	"Saving the Last Great Places in Michigan - A Campaign for Conservation"	\$100,000	\$300,000
West Michigan Trails & Greenways Coalition www.wmtrails.org	"Connecting and Extending our Regional Trailway Infrastructure"	\$200,000	\$400,000
4 Grantees	Total Environment:	\$422,400	\$817,600

A group of hikers is seen from behind as they walk along a dirt trail through a lush green forest. The hiker in the foreground is wearing a red t-shirt, khaki pants, and a large black backpack with a water bottle attached. The hiker in the middle is wearing a black t-shirt, dark pants, a blue cap, and a blue backpack with a yellow jacket draped over it. Other hikers are visible further back on the trail. The scene is filled with vibrant green foliage and ferns in the foreground.

A 14-county community

Peter DeBoer believes strongly in community; he just has a far larger definition of the word than most people. He wants to connect people in towns all across Michigan, via the West Michigan Trails & Greenways Coalition's goal of building a regional non-motorized trails/greenways network. So far 14 counties are involved, with more joining all the time.


It's good for the environment, to be sure, but there's a strong economic benefit as well. Such amenities help attract top talent to the region, as well as tourists on bike or walking tours. "A railway network that's world-class really adds to quality of life," says Peter, the executive director. "It's something everyone can benefit from."

HEALTH

2006 Grant Recipients



Grant Recipient	Project Description	Grant Payment	Future Payment
American Cancer Society www.cancer.org	"Campaign for the American Cancer Society: Build a Healing Home" capital campaign	\$350,000	\$0
Care Resources www.hhs-inc.com	Start up of PACE, an all-inclusive care program for the elderly	\$40,000	\$0
Cherry Street Health Services www.cherryhealth.com	"Building Hope: Providing Health for the Whole Community" capital campaign	\$150,000	\$0
Grand Rapids African American Health Institute www.graahi.org	Start up funding	\$50,000	\$0
Grand Rapids Area Health Ministry Consortium www.grhealthministry.org	Program support	\$15,000	\$0
Michigan AIDS Fund www.michaidsfund.org	West Michigan HIV/AIDS prevention program	\$35,000	\$0
National Kidney Foundation of Michigan, Inc. (Grand Rapids Branch) www.nkfm.org	Dodge the Punch: Live Right African American Male Health Campaign	\$0	\$35,000
Project Access www.kcms.org	Capacity expansion	\$25,000	\$0
University of Michigan www.umich.edu	Motor Behavior and Pediatric Disabilities Treadmill Training for Infants with Down Syndrome and Cerebral Palsy	\$58,333	\$116,667
9 Grantees	Total Health:	\$723,333	\$151,667



Shave and a haircut ... plus some advice

Kidney disease is one of the leading causes of death among African-American men. What better way to educate them than through a channel they frequent several times a year: their barber?

A grant from the Steelcase Foundation helped the National Kidney Foundation of Michigan train barbers to talk with their clients about healthier habits, knowing their numbers (cholesterol, blood pressure, etc.) and getting regular checkups.

“The need for this is huge,” says Grand Rapids branch manager Beth Bowers. “We are beginning to see a decline in the rate of growth of the disease in the Grand Rapids area; we hope it’s because the program is working.”

HUMAN SERVICES

2006 Grant Recipients



Grant Recipient	Project Description	Grant Payment	Future Payment
Access – Six	Program support	\$7,500	\$0
Alano Club of Kent County www.grandrapidsalanoclub.com	Capacity building	\$25,500	\$0
American Red Cross www.greatergrandrapids.redcross.org	Capacity building	\$50,000	\$125,000
American Red Cross (DC) www.redcross.org	National Annual Disaster Relief giving program	\$250,000	\$0
Area Agency on Aging of Western Michigan, Inc. www.aaawm.org	Support for long-term care case management program	\$30,000	\$0
Boys & Girls Club of Athens/Limestone County (AL) www.bgcoflimestonecounty.com	Program support	\$30,000	\$30,000
Boys & Girls Club of Greater Holland www.bgch.org	Build technological competence and fostering artistic expression through film/video productions for teens	\$30,000	\$0
Camp Blodgett www.campblodgett.org	Camper scholarships	\$5,000	\$0
Camp Henry www.camphenry.org	Camper scholarships	\$8,500	\$8,500
Camp Roger www.camproger.org	Camper scholarships	\$7,500	\$0
Child and Family Resource Council www.childresource.cc	Kent County Healthy Start, a comprehensive prevention program to ensure healthy development of young children and families	\$270,000	\$0
Children's Assessment Center www.cac-kent.org	Development assistant position	\$13,850	\$13,850

(Human Services continued on next page)

(Human Services continued)

Grant Recipient	Project Description	Grant Payment	Future Payment
Christian Counseling Center www.cccwmich.org	"Building for Growth...Equipping for Life" capital campaign	\$50,000	\$25,000
Conductive Learning Center www.aquinas.edu/clc	Organizational capacity building	\$40,000	\$0
D. A. Blodgett Services for Children www.dablodgett.org	Pregnancy Counseling and Sisters-In-Support Mentoring program	\$30,000	\$0
Disability Advocates of Kent County www.disabilityadvocates.us	Expansion of ZeroStep	\$40,000	\$40,000
Dispute Resolution Center www.drcwmich.org	Start up Victim-Offender mediation program	\$15,000	\$0
Fair Housing Center of West Michigan www.fhcwm.org	Capital campaign for the Fair Housing Center of West Michigan	\$60,000	\$0
Gerontology Network Resources, Inc. www.michiganseniors.org	Center on Aging & Longevity	\$0	\$140,000
Grand Rapids Amateur Radio Association www.w8dc.org	Repeater Refit emergency communications project	\$5,000	\$0
Grand Rapids Area Housing Continuum of Care www.grahcoc.org	"Vision to End Homelessness" planning process	\$30,000	\$0
Grand Rapids Urban League, Inc. www.grurbanleague.org	Project Sustainability	\$0	\$70,000
Grand Rapids Youth Commonwealth Inc. www.grkidsandcops.org	Kids & Cops Challenge 'FUN'd	\$20,000	\$0
Heart of West Michigan United Way www.greatstartkent.org	Kent County Early Childhood Initiative	\$100,000	\$100,000
Hispanic Center of Western Michigan, Inc. www.hispanic-center.org	Capital campaign	\$125,000	\$0
Home Repair Services of Kent County www.homerepairservices.org	Evaluation of the Foreclosure Intervention program	\$5,000	\$0
Hospice of Michigan www.hom.org	"My Stories" program	\$0	\$23,485
Kandu Industries, Inc. www.kandu.org	"Building Opportunities – Changing Lives through Meaningful Work" capital campaign	\$50,000	\$0
Kent County Community Coordinated Child Care Inc. www.4cchildcare.org	Virtual Tours project	\$12,500	\$0
Kent County Literacy Council www.kentliteracy.org	Literacy Challenge 2010	\$60,000	\$75,000
Louisiana Association of Nonprofit (LA) www.lano.org	Nonprofit Central project	\$250,000	\$0
Michigan's Children www.michiganschildren.org	Program support	\$20,000	\$40,000

(Human Services continued on next page)

(Human Services continued)

Grant Recipient	Project Description	Grant Payment	Future Payment
Network 180 www.cmhsa.org	Applied Pathways Assessment project	\$15,000	\$0
Paws With A Cause www.pawswithacause.org	Service/Guide Dog program	\$40,000	\$80,000
PICO LIFT (LA) www.picolouisiana.org	Community organizing	\$100,000	\$0
Safe Haven Ministries, Inc. www.safehavenministries.org	Clinical Coordinator position	\$10,000	\$0
Second Harvest Food Support Committee (CD) www.secondharvest.ca	Direct Delivery Food Support program	\$67,732	\$0
Senior Neighbors, Inc. www.seniorneighbors.org	Capacity building	\$22,000	\$0
Toronto Windfall Clothing Support Service (CD) www.windfallclothing.ca	Development of Special Events Department	\$18,656	\$9,329
United Way of Asheville and Buncombe County (NC) www.unitedwayabc.org	2-1-1 Call Center support	\$25,000	\$0
United Way (25) www.unitedway.org	2006 Campaign	\$326,850	\$600,000
United Way (1) www.unitedway.org	2005 Campaign	\$100,000	\$0
Volunteers of America of Greater New Orleans, Inc. (LA) www.voagno.org	Volunteer support	\$100,000	\$0
West Michigan Center for Arts and Technology www.wmcat.org	Start up support for an education and adult job training program	\$500,000	\$0
Young Men's Christian Association of Grand Rapids www.grymca.org	"David D. Hunting Sr. YMCA" capital campaign	\$250,000	\$0
Young Men's Christian Association of Grand Rapids www.grymca.org	Mid City Adventure Club, summer campers' scholarship program, and Search Institute Asset Training	\$20,000	\$20,000
Young Women's Christian Association West Central Michigan www.ywcawcmti.org	Permanent housing program	\$0	\$150,000
47 Grantees	Total Human Services:	\$3,235,588	\$1,550,164



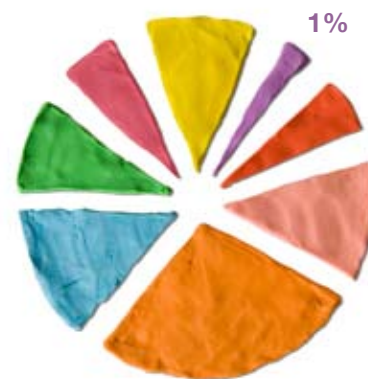
Taking services to the next level

Founded in 1991, Windfall Clothing Service was ready to expand but needed a boost. The nonprofit gets clothing manufacturers to donate new, unsold items for distribution to needy people. To meet the increasing needs of its clients, the Toronto-based organization wanted to grow the special events that supply a third of its budget.

A grant from the Steelcase Foundation let them hire a full-time event coordinator. One recent event raised \$14,000, and with a full-time coordinator, Windfall expects to double that next year. “That’s a huge return on the Steelcase Foundation’s investment,” says Helen Harakas, Windfall executive director. “They really gave us the chance to take our services to the next level.”

OTHER

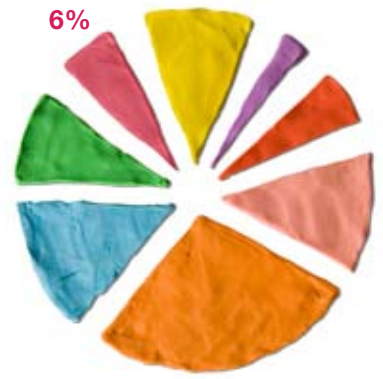
2006 Grant Recipients



Grant Recipient	Project Description	Grant Payment	Future Payment
Council of Michigan Foundations www.cmif.org	2005/2006 membership dues	\$9,600	\$0
Council of Michigan Foundations www.cmif.org/ofl	Office of the Foundation Liaison	\$20,000	\$20,000
Grand Rapids Community Foundation www.gvsu.edu/npta	Nonprofit Technical Assistance Funding Collaborative	\$25,000	\$0
Junior Achievement of Central Ontario (CD) www.jacentralontario.org	Dream Big: A Life Lesson with Tiger Woods	\$11,367	\$0
West Michigan Chapter of Association of Fund Raising Professionals www.afpwm.org	National Philanthropy Day 2006	\$500	\$0
WGVU Public Broadcasting www.wgvu.org	Support for Science Cafe and underwriting support for NOVA and NATURE.	\$24,750	\$47,500
6 Grantees	Total Other:	\$91,217	\$67,500
113 Grantees	Grand Totals:	\$7,331,904	\$5,417,260

Grant recipients are located in Michigan unless otherwise noted.

MATCHING GIFTS



The Steelcase Foundation also partners with Steelcase employees, retirees and directors by matching their gifts to arts and culture, education and environmental and conservation programs. The maximum contribution is \$10,000 yearly. The amount can be a combination of gifts to a number of different organizations.

In 2006, the Foundation provided \$419,977 in matching funds that included \$362,000 for education; \$47,961 for arts and culture; and \$10,015 for environment and conservation programs. Matching gift application forms are available from the Foundation office. For a detailed list of matching gift recipients, please visit us online at steelcasefoundation.org.

STATEMENTS

of Financial Position

November 30	2006	2005
Assets		
Cash and Cash Equivalents	\$ -	\$1,273,950
Investments, at fair value (Notes 1 and 2)	\$119,738,753	\$111,878,032
Accrued investment income	\$ -	\$176,335
Federal excise tax refundable	\$5,087	\$319
Total Assets	\$119,743,840	\$113,328,636
Liabilities and Net Assets		
Liabilities		
Federal excise tax payable	\$ -	\$13,181
Grants payable (Note 3)	\$5,417,260	\$6,884,000
Deferred federal excise tax (Note 4)	\$85,267	\$91,440
Total Liabilities	\$5,502,527	\$6,988,621
Net Assets		
Unrestricted	\$114,241,313	\$106,340,015
Total Liabilities and Net Assets	\$119,743,840	\$113,328,636

STATEMENTS

of Unrestricted Activities

Year ended November 30	2006	2005
Revenues		
In-kind contributions (Note 1)	\$340,706	\$336,862
Investment income:		
Dividends	\$3,449,501	\$2,255,373
Interest	\$423,395	\$1,295,443
Realized and unrealized gain on investments	\$10,522,026	\$4,774,095
Total Revenues	\$14,735,628	\$8,661,773
Expenses		
Grants and matching gifts (Note 3)	\$6,285,141	\$10,060,372
Investment management and agency fees (Note 1)	\$64,743	\$114,616
Provisions for federal excise tax (Note 4):		
Current	\$149,913	\$58,181
Deferred	(\$6,173)	\$91,440
General and administrative (Note 1)	\$340,706	\$336,862
Total Expenses	\$6,834,330	\$10,661,471
Increase (Decrease) in Net Assets	\$7,901,298	(\$1,999,698)
Net Assets, beginning of year	\$106,340,015	\$108,339,713
Net Assets, end of year	\$114,241,313	\$106,340,015

A complete set of audited financial statements will be provided upon request.



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