Press Releases

Steelcase Celebrates a Decade of Recognition in Fortune Magazine's 'Most Admired' Companies Survey

GRAND RAPIDS, MI, February 18, 2016 – Fortune has recognized Steelcase I (NYSE:SCS) as one of its 2016 "World's Most Admired Companies" in the Home Equipment and Furnishings industry sector. Steelcase, the global leader in its industry, moves up the ranks and takes the 2nd spot in the category earning hig remarks in all nine criteria. Other notable companies in the group include Whirlp Stanley Black & Decker and Newell Rubbermaid.

Fortune describes the Most Admired list as the "definitive report card on corpora reputations." Ranked by business experts through surveys, the companies featu on the list represent the pinnacle of excellence in nine key performance areas, fr people management to global competitiveness. In the survey, Steelcase's highe scores came in the Innovation, Social Responsibility and Quality of Products/Serv categories.

"Celebrating 10 years of recognition on this list and standing tall with other glob leaders is evidence of the hardworking, innovative team members we have all of the globe. We're honored and grateful for the opportunity to share this moment them," said Jim Keane, President and CEO of Steelcase Inc.

Highlights from the past year that reflect the company's overall high marks inclu

- Achieved a perfect score in the 2015 Corporate Equality Index, a benchmarkin on policies and practices pertinent to lesbian, gay, bisexual and transgender employees
- Invested in renewable energy equivalent to 100% of global electricity consumption the company continues to reduce energy, water, and waste consumption to manual ambitious 2020 goals – despite expanding global production.
- Employees offered a corporate record of service hours in the community mor than 12,000 hours.
- Received a Green Power Leadership Award from the U.S. Environmental Protec Agency (EPA) Green Power Partnership

Steelcase also introduced several award winning products in 2015. NeoCon recognition included four Best of NeoCon Awards for the Brody[™] worklounge, Thread[™] power distribution system and two healthcare environment surface materials: Play Date and the Checkup Collection. The company also received two Interior Design HiP Awards and two Buildings Magazine Product Innovations Awa The Brody worklounge has also been added to the list of finalists for a 2016 Edis Award.

Fortune's rankings are published each year and reflect the observations and opin of executives, directors and analysts from a total of 652 companies in 30 countri Respondents rate their industry peers and competitors on nine criteria: innovation people management, use of corporate assets, social responsibility, quality of management, long-term investment, financial soundness, quality of products an services and global competitiveness. More information on the World's Most Admired Companies can be found at <u>Fortune.com</u>.

ABOUT STEELCASE INC.

For over 100 years, Steelcase Inc. has helped create great experiences for the w leading organizations, across industries. We demonstrate this through our family brands – including Steelcase®, Coalesse®, Designtex®, PolyVision® and Turnstone®. Together, they offer a comprehensive portfolio of architecture, furni and technology products and services designed to unlock human promise and support social, economic and environmental sustainability. We are globally access through a network of channels, including over 800 dealer locations. Steelcase is global, industry-leading and publicly traded company with fiscal 2015 revenue of billion.

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