

Press Releases

Fortune Magazine Names Steelcase Inc. one of “World’s Most Admired Companies”

STEELCASE INC. RECOGNIZED IN THE HOME EQUIPMENT AND FURNISHINGS INDUSTRY SECTOR FOR NINTH CONSECUTIVE YEAR

GRAND RAPIDS, MI, February 23, 2015 – Fortune Magazine has recognized Steelcase Inc. (NYSE:SCS) as one of its 2015 “World’s Most Admired Companies” in the Home Equipment and Furnishings industry sector. Steelcase stands alongside numerous notable companies this year, including Tupperware Brands, Leggett & Platt and Whirlpool.

In the Fortune survey of executives that ultimately determine the “Most Admired Companies” rankings, Steelcase scored high in categories including Innovation, Responsibility, Quality of Management and Quality of Products/Services. This speaks to the company’s commitment to building a sound, long-term strategy for growing the business in key markets and remaining dedicated to new products and solutions that help leading organizations to perform at their best.

“We are honored by this recognition from Fortune. We feel it is a testament to our employees worldwide, and their commitment to innovation and solutions that help unlock human promise,” said Jim Keane, CEO and President of Steelcase Inc.

2014 marked a big year for Steelcase, aiding its high rankings in the Quality Product Design, Services and Innovation categories. The company received LEED Platinum Certification from the U.S. Green Building Council for its new Innovation Center and global headquarters in Michigan. The new facility is now the epicenter of design-thinking and cutting-edge innovation, leveraging more than 100 years of Steelcase research and expertise. Steelcase also introduced a number of new products in 2014. This includes SOTO™ II, a workplace organizational system, which received recognition from Architectural Record, a Product Innovations Merit Award, and Best of NeoCon Silver Award. Additionally, Susan Cain Quiet Spaces by Steelcase was honored with more than five awards, including an Architectural Products Award, Best of NeoCon Award, and Best of NeoCon Editor's Choice.

Fortune's rankings are published each year and reflect the observations and opinions of executives, directors and analysts from a total of 692 companies in 30 countries. Respondents rate their industry peers and competitors on nine criteria: innovation, people management, use of corporate assets, social responsibility, quality of management, long-term investment, financial soundness, quality of products and services and global competitiveness.

More information on the World's Most Admired Companies can be found at Fortune.com.

About Steelcase

For over 100 years, Steelcase Inc. has helped create great experiences for the world's leading organizations, across industries. We demonstrate this through our family of brands – including Steelcase®, Coalesse®, Designtex®, Details®, PolyVision® and Turnstone®. Together, they offer a comprehensive portfolio of architecture, furniture and technology products and services designed to unlock human promise and support social, economic and environmental sustainability. We are globally accessible through a network of channels, including over 800 dealer locations. Steelcase is a global, industry-leading and publicly traded company with fiscal 2014 revenue of \$1.5 billion.

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