

Press Releases

FORTUNE MAGAZINE NAMES STEELCASE INC. ONE OF “WORLD’S MOST ADMIRABLE COMPANIES”

LONDON, February 26th 2015 - Fortune Magazine has recognised Steelcase Inc. (NYSE:SCS) as one of its 2015 “World’s Most Admired Companies” in the Home Equipment and Furnishings industry sector.

In the Fortune survey of executives that ultimately determine the “Most Admired Companies” rankings, Steelcase, which operates across the UK and has a flagship Worklife headquarters in Farringdon, London, scored high in categories including Innovation, Social Responsibility, Quality of Management and Quality of Products and Services. This speaks to the company’s commitment to building a sound, long-term strategy for growing the business in key markets and remaining dedicated to new products and solutions that help leading organizations to perform at their best.

“We are honoured by this recognition from Fortune. We feel it is a testament to our employees worldwide, and their commitment to innovation and solutions that help unlock human promise,” said Jim Keane, CEO and President of Steelcase Inc.

2014 marked a big year for Steelcase, aiding its high rankings in the Quality Product Design, Services and Innovation categories. The company received LEED Platinum Certification from the U.S. Green Building Council for its new Innovation Center and global headquarters in Michigan. The new facility is now the epicentre of design-thinking and cutting-edge innovation, leveraging more than 100 years of Steelcase research and expertise.

Steelcase also introduced a number of new products in 2014. This includes Ology, a new desk system, which recently received the Cradle to Cradle™ certificate Silver level. Additionally, B-Free, a new generation of furniture for in-between spaces that empowers modern workers' creativity, was awarded with the iF product design award in 2014 and the prestigious Red Dot award: Product Design 2014. In the US Steelcase also introduced a number of new products in the past year: SOTO™ II, a workplace organisational system, which received recognition from Architectural Record, a Product Innovations Merit Award, and Best of NeoCon Silver Award. Also, Susan C. Quiet Spaces by Steelcase was honoured with more than five awards, including an Architectural Products Award, Spark Award, and Best of NeoCon Editor's Choice.

Fortune's rankings are published each year and reflect the observations and opinions of executives, directors and analysts from a total of 692 companies in 30 countries. Respondents rate their industry peers and competitors on nine criteria: innovation, people management, use of corporate assets, social responsibility, quality of management, long-term investment, financial soundness, quality of products and services and global competitiveness.

More information on the World's Most Admired Companies can be found at Fortune.com.