

WARRANTY EXHIBIT

- 1 The Vendor guarantees the Products against material or manufacturing defects, subject to the normal tolerances of use within the following limits:
 - for a period of 36 (thirty-six) months from the date of delivery to customers who are qualified as consumer pursuant to the Hong Kong Ordinance The Sale of Goods Ordinance (Cap. 26 of the Laws of Hong Kong), Section 2A, "Dealing as consumer";
 - for a period of 12 (Twelve) months from the date of delivery to all other customers.In any case the warranty for components such as gas pistons is intended for 12 (twelve) months. The warranty does not cover components of Products subject to wear and tear. The wear and tear of the Products caused by their normal use is not covered by the warranty.
- 2 The Vendor expressly declines any and all responsibility in relation to improper use or inadequate conservation and/or maintenance of the Products.

This warranty does not apply to:

Normal deterioration of the materials and of the mechanical parts
Non-respect of the usage procedures
Breakage or deterioration caused by improper use, mistreatment or accident.
Unauthorized modification, alteration or reparation of the product.
Change in color or aspect that could occur with polished aluminum
Change in color and/or weave among different batches of production
Breakages due to the use of sharp objects (i.e. tools, jewels, keys).
Products used for rental

Segis is not responsible for possible consequential or accidental damages (including costs) caused in any way, loss of time, inconveniences and sales loss suffered by the user or third party due to a possible defect of the product.

- 3 Any claims relative to flaws or defects in the Products must be sent to the Vendor by registered letter with advice of receipt no later than 8 (eight) days from delivery in the case of obvious defects and within 8 (eight) days of discovery of the defect in the case of latent defects, and in any case no later than 24 (twenty-four) months from the date of delivery, after which date no claim will be considered admissible. Returned goods will not be accepted unless return is authorized in advance in writing by the Vendor, who agrees to repair and/or replace any Products acknowledged, in his final judgement, to be defective. Return of Products, even

when authorized by the Vendor, shall in no manner authorize the Purchaser to issue credit notes.

In all cases, all costs and risks deriving from return of goods shall be at the sole expense and responsibility of the Purchaser. The parties agree that the Conditions set forth herein shall exclude and supersede all other warranties and/or guarantees, even those provided by law.

4. Limitations to the normal conditions of warranty shall apply whenever the Products are subjected to particularly heavy use conditions; that is, situations that in any manner may produce greater than usual and abnormal stress on the Products. Examples of supplies at risk include those destined for localities with particular climatic conditions (extremes of temperature and humidity, salt air, solar radiation, etc.); customers with unusually heavy use requirements (catering services, sports and recreational facilities, entertainment facilities; ship outfitters and passenger lines; furniture leasers; schools and educational institutions of all kinds and levels; nursing homes; correctional facilities; churches and religious and similar institutions; facilities open to the public with scarce surveillance and/or with furnishings available for public use at all times; any use destinations in which regular maintenance is not performed; and any other situation similar to the examples set forth above. In these cases, the Vendor reserves the unappealable faculty to evaluate any claims and complaints of any kind and to make good the warranty only insofar as the defects claimed are actually attributable to manufacturing faults in respect of normal use conditions. Under consequence of cancellation of the warranty, the Purchaser agrees to specify, in writing and at the time of ordering, those use destinations which, in light of the above and of normal diligence, may in any manner represent unusual or heavier than normal use conditions. Once clear, complete, and unambiguous information has been acquired in this regard, the Vendor reserves the faculty to propose the best possible solutions to the Purchaser, and also to suggest modifications to the Products that could make them more suitable for the specific uses to which they will be put, without prejudice to the Vendor's right to establish limitations to the warranty case by case.
5. Limitations to the normal warranty conditions are also applied whenever the Products are coated with materials chosen and supplied by the Purchaser. Since the materials chosen by the Purchaser can offer inferior results in terms of aesthetics and technology, the Vendor declines all responsibility in this regard. The Vendor will inform the Purchaser in the event that it is difficult to execute the coating or if it is necessary to revise the cutting and processing measures, subject to timely approval in writing by the Purchaser. In case of failure to timely approval, the Vendor will be free to proceed according to its organization, it being understood that the Vendor will not be liable for faults, defects or non-conformity of the Products, except in cases of willful misconduct and gross negligence.