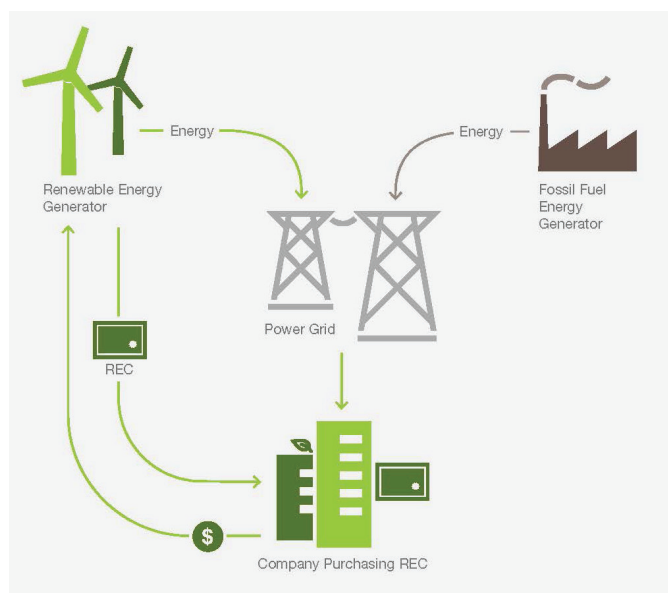


# Renewable Energy FAQ

## 1. WHAT ARE RENEWABLE ENERGY CERTIFICATES OR CREDITS (RECS)?



When renewable electricity is generated and added to the grid through a renewable energy generator such as wind, hydro, biomass, it reduces the grid's demand for fossil fuel-based electricity generation. Each unit of electricity on the grid (typically tracked in kilowatt hours) is unable to be differentiated from one another. Therefore, RECs can be purchased to "assign" who is consuming the generated renewable energy. Each REC equates to 1000 kwh of electricity added to the grid by a renewable source.

## 2. WHY SHOULD RECS BE THIRD-PARTY VERIFIED?

Third party verification of renewable energy credits such as Green-e ensures that renewable energy certificates are only used once. This type of verification is not prevalent or available in all regions, but the majority of Steelcase's purchases are third-party verified. Steelcase works to ensure the RECs that it purchases are not being double-counted for all of its purchases globally.

## 3. WHY DOES STEELCASE CONSIDER THE RENEWABLE ENERGY IT PURCHASES TO BE "CLEAN?"

There are many different types of renewable energy that have varying levels of environmental benefits. Steelcase has chosen to purchase renewable energy from sources that produce no significant emissions in the process of generating electricity. At Steelcase, we consider "clean" renewable energy as renewable energy generated from non-emitting sources such as wind, solar, wave, and hydroelectric.

## 4. WHY DOES STEELCASE BELIEVE IT'S IMPORTANT TO INVEST IN RENEWABLE ENERGY?

Steelcase's long term commitment to renewable energy began in 2008. The new investment is not an effort to claim environmental emission reductions, rather it is to expand and promote the growth of new renewable energy generation.

Clean renewable energy seeks to improve human and environmental health by eliminating the air pollutants generated by fossil fuel generated electricity.

Also, by generating more renewable energy, each region of the world can work towards energy independence. By increasing the demand for renewable energy production facilities, the renewable energy industry will be able to benefit from reduced prices from increased economies of scale.

By purchasing the majority of our renewable energy certificates from facilities that began producing power in 2011 or more recently, Steelcase is supporting the growth of the global renewable energy portfolio.

## 5. HOW DOES RENEWABLE ENERGY FIT INTO STEELCASE'S OVERALL SUSTAINABILITY STRATEGY?

Steelcase works to address many different aspects of sustainability, one of which is energy consumption and the associated emissions. We aggressively pursue energy saving improvements wherever possible, while supporting renewable infrastructure where energy consumption is unavoidable. Steelcase has chosen to purchase clean renewable energy certificates to encourage the growth of green electricity generation and reduce the human and environmental impacts associated with electricity consumption.

## 6. HOW DOES THE SUPPLIER RENEWABLE ENERGY PURCHASE PROGRAM BENEFIT SUPPLIERS?

Just like Steelcase, many of Steelcase's suppliers believe in supporting renewable energy. However, the majority of suppliers are not able to buy RECs in enough volume to elicit favorable pricing. By using Steelcase's purchasing power, suppliers are able to purchase renewable energy certificates at the same price as Steelcase, making renewable energy a more affordable investment and giving suppliers a chance to increase their purchase of clean renewable energy.

## 7. DOES STEELCASE CURRENTLY PRODUCE ANY RENEWABLE ENERGY ON-SITE?

As of the beginning of 2014, Steelcase does not produce any of its renewable energy on-site. However, we are continuously investigating on-site renewable energy generation from an economic, social, and environmental perspective.

## 8. WHAT DETERMINED THE LOCATIONS FROM WHICH STEELCASE CHOSE TO SOURCE ITS RENEWABLE ENERGY?

We looked across the countries in which we operate to see where clean renewable energy generation made the most economic sense. Because we view our renewable energy purchases as a global portfolio, the locations from which we purchase renewable energy will likely vary from year to year.

## 9. HOW HAS STEELCASE'S RENEWABLE ENERGY STRATEGY CHANGED FROM PREVIOUS YEARS?

Past	Now
In 2013, purchased RECs equating to approximately 22% of global electricity use	In 2014, purchased RECs equating to approximately 100% of global electricity use
Regional strategy	Global strategy
<ul style="list-style-type: none"> <li>wind power RECs that equal 25% of our U.S. electricity use from the project formerly known as the Wege Wind Farm</li> <li>hydroelectric power RECs that equal approximately 100% of our electricity usage in our three German facilities in Durlangen and Rosenheim.</li> <li>biomass RECs equivalent to approximately 100% of the energy usage at our WorkLab centers in Strasbourg and Paris, France</li> </ul>	<ul style="list-style-type: none"> <li>wind and hydroelectric non-emitting RECs equal to 100% of our global electricity use</li> </ul>
Individual projects like the Panhandle, Texas wind farm (formerly known as Wege Wind Farm).	A portfolio of projects throughout North America and Europe.
Steelcase-only pricing	Pricing offered to Steelcase's tier 1 suppliers
Mixed sources of renewable energy (wind, biomass, hydroelectric)	Non-emitting sources of renewable energy (wind, hydroelectric)



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